

Oh, baby... maybe it's time to get a will.

In this document:

- Why you might want a will
- How to create one (in about 5 minutes, for free)
- What you need to know before making your will
- Tips and tricks for the will newbie.

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Why you might want a will:

It's easy to look at our lives and be left feeling that the creation of a will is one of those things that can wait until tomorrow. Maybe we have a new baby. Maybe we have a mortgage and a couple of bucks in the bank. Maybe we don't quite have any of those things. Regardless, taking a few minutes to prepare a will is a no-brainer.

For one, having a will clears a lot of red tape for your family and loved ones. If you die without a will, you die 'intestate'. This

means that your property will be distributed according to state law, which may not be the way you would have chosen to have it done.

Talking about your will may initially be uncomfortable, but making sure everyone is on the same page can deliver invaluable peace of mind. **Most importantly, it's essential that your loved ones know you have a will, and know where to find it.**

5 simple reasons for having a will:

- Your feelings about your assets and guardian choices will be known
- You'll feel at ease knowing you've selected guardians for your children
- You'll help loved ones avoid misunderstandings
- You'll help family & loved ones avoid having to go through probate
- You can make requests known for your funeral

‘Don’t I need a lawyer to make a will?’

No, you do not need a lawyer to write your will for you. However, your will does need to follow certain formalities and meet certain criteria for it to be legally binding, which is why Fabric Wills is drafted by lawyers.

To make a will legally binding, it needs to be printed and signed by you in the presence of two Witnesses, who must also sign your will. These Witnesses cannot otherwise be named in the will and must attest that you were of sound mind at the time of signing.

But remember: if you do need legal advice for your specific situation, you should consult with a licensed attorney!



Some definitions to know before making a will:

Guardian

A guardian is legally responsible for the child's welfare including food, shelter, health, and schooling until he or she reaches 18 years of age.

Alternate Guardian

An alternate guardian is someone who will be the child's guardian if the first guardian designated is unwilling or unable to accept.

Beneficiary

A beneficiary is someone to whom you would like to leave real or personal property, cash or other assets upon your passing.

Bequest

A bequest is a specific item or asset that you would like to leave to a named person or entity upon your passing.

Executor

An executor makes sure that the wishes in your will are carried out. Any person can usually serve as your executor, provided that he or she is a legally competent adult over 18 years of age and a US Citizen or Permanent Resident (Green Card holder). Most people select their spouse, sibling, or trusted friend.

Final resting place or arrangements

You can choose that your body be cremated, donated to science, buried in the ground, or buried in a mausoleum after death.

Types of ceremonies

A decision should be made regarding your desire to have a funeral or a memorial service. Funerals have a body present, while memorial services typically do not.



What you'll need when creating your will:

To complete your will, have:

- A list of Beneficiaries and Bequests
- Guardians and possibly Alternate Guardians for your children
- An Executor selected
- Plans for your final resting place or arrangements
- Plans re: having a funeral vs. a memorial service (or both)
- A announcement for your loved ones regarding the existence and location of your will

To make your will legally binding, have:

- A printer and a stapler
- A pen (to sign your will!)
- 2 neutral witnesses ready to sign your will, who don't stand to benefit from it
- Optionally, you may also choose to have an Affidavit of Attesting Witnesses
- A safe place to store your will

As you complete your Fabric Will, we'll walk you through these steps.



Why Fabric offers Wills free of charge:

Because every family deserves a secure financial future.

Fabric is committed to bringing financial products for new parents into the modern age, with an experience that is simple, affordable, and beautiful.

A will is a critical step for new parents to help protect their family's financial future. Yet, 3 in 5 Americans don't have one[†] because it has neither been easy nor obvious how to get one. It need not be that way... a will should be within the reach of every family.

As parents ourselves, we understand the need for something better. Fabric's co-founders, Adam Erlebacher and Steven Surgnier, are young fathers with deep experience in personal finance and technology, who are committed to bringing financial products like wills and life insurance into the modern age with an experience that is fast, affordable, and easy to navigate.



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Accidental death plans start at \$6/mo*.
Get covered in about 2 minutes.

Fabric Instant was built to get you coverage for accidental death. Here's why it's built that way:

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- We have technology that can get this done for you
- The less overhead cost for us, the more you benefit

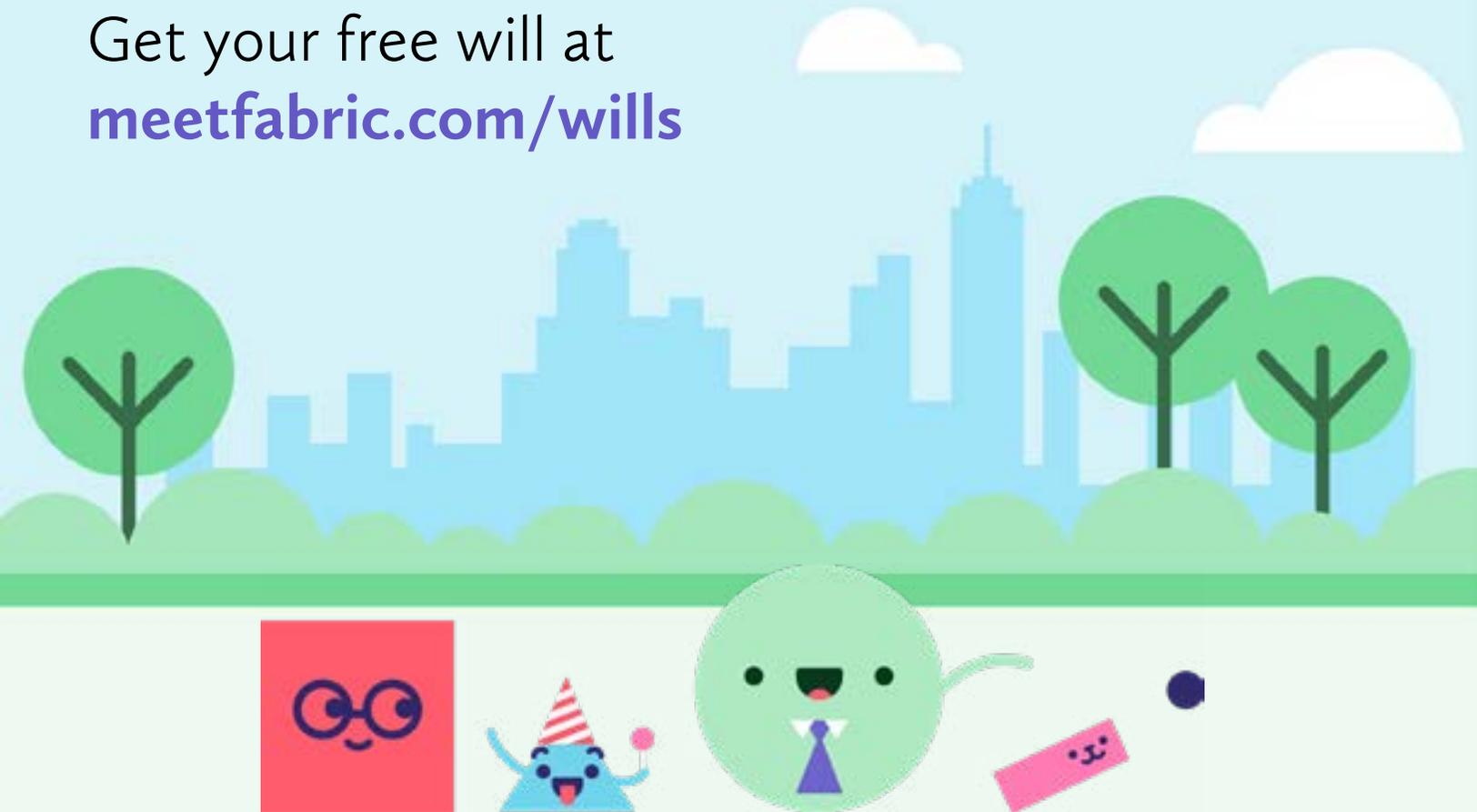
Our policies are issued by **Vantis Life Insurance Company** (Est. 1942), rated "A" (Excellent) for financial strength by A.M. Best.

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*Note: Prices vary for NJ and OK

†: DiUlio, N. (2017, August 16), More Than Half of American Adults Don't Have a Will, 2017 Survey Shows. Retrieved from <https://www.caring.com/articles/wills-survey-2017>

The purchase of insurance is not required to make your will using the Fabric Wills Kit. We are not a law firm, are not licensed to practice law in any jurisdiction and do not provide any legal advice. If you do need legal advice for your specific situation, you should consult with a licensed attorney and/or tax professional.

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